

Quabbin Online Credit Union
(A Division of Athol Credit Union)

Certificates of Deposit

Truth In Savings Disclosure

This disclosure is provided to you in order that you may have a better understanding of the methods used to pay you dividends on your funds deposited with us.

Initial Deposit Requirement:

The par value of a share in this credit union is \$25.00. You must deposit this amount to open the account.

Minimum Balance to Obtain Annual Percentage Yield (APY):

The minimum balance required to obtain the disclosed APY \$25.00.

Rate Information:

Your Interest Rate and APY may change. At our discretion we may change the Interest Rate for your account at any time.

Compounding and Crediting:

Dividends for Share Accounts are compounded monthly and credited monthly.

Balance Computation Method:

For the purpose of calculating dividends and the minimum balance on your account, we use the Average Daily Balance Method. This method applies a daily periodic rate to the principal in the account each day.

Accrual of Dividends on Non-Cash Items:

For all types of non-cash deposits, interest will begin to accrue not later than the second business day following the banking day on which the funds were deposited.

Additional Transactional Limitations Covering All Accounts:

As a member of our Credit Union, you are subject to the following rules that are contained in our governing documents:

1. In order to maintain an account with us, you must maintain a share account which meets the par value requirements set forth above. For this credit union, you must hold one share with the par value noted above in order to maintain accounts with us.
2. Share may be transferred only from one member to another by written instrument in such form as we may prescribe.

3. You may not withdraw share holding that are pledged as required as security for loans without our written approval, except to the extent that your shares exceed your total primary and contingent liability to us.
4. Shares paid in under an accumulated payroll deduction plan may not be withdrawn until credit to your account.

Insured Deposits

National Credit Union Share Insurance Fund:

Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

Massachusetts Credit Union Share Insurance Corporation:

The portions of member's accounts in excess of those sums which are insured by the National Credit Union Share Insurance Fund are insured by the Massachusetts Credit Union Share Insurance Corporation.