

**Quabbin Online Credit Union**  
**(A Division of Athol Credit Union)**

**Truth In Savings Disclosure**

**Money Market Account**

The terms disclosed below are part of your contract with us and are binding upon both of us in connection with your account.

**Initial Deposit Requirement:**

The par value of a share in this credit union is \$25.00. You must deposit this amount to open the account.

**Minimum Balance to Obtain Minimum Annual Percentage Yield (APY):**

The minimum balance required to obtain the disclosed APY \$25.00.

**Dividend Rate Changes:**

Your dividend rate and annual percentage yield may change. At our discretion, we may change the dividend rate on your account at any time.

**Accrual of Dividends on Non-Cash Items:**

Accrual of dividends on non-cash items (for example, checks) you deposit will begin on the day you deposit such non-cash items.

**Dividend Compounding and Crediting:**

Dividends for Money Market Accounts are compounded monthly and credited monthly.

If you close your account before dividends are credited, you will not receive the accrued dividends.

For this account, the dividend period is monthly; for example, the beginning and ending dates of the first dividend period of the calendar year is January 1<sup>st</sup> to January 31<sup>st</sup>.

All other dividend periods follow the same pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for the example set forth above is the third Monday of February.

**Calculation Method:**

For the purpose of calculating dividends on your account, we use the Average Daily Balance Method. This method applies a daily periodic rate to the principal in the account each day.

**Minimum Balance Requirements and Transaction Limitations:**

The par value of a share in this credit union is \$25.00. The minimum opening deposit required and balanced required to earn to earn minimum dividends is \$25.00

You may not make more than 6 preauthorized transfers from a Money Market statement account each month, whether to other accounts you maintain with us or to third parties, and only 3 of such

transfers may be made by check, draft, debit card or other similar order made by you and payable to third parties.

We may require you to give written notice of an intended withdrawal not less than 7 days before the withdrawal is to be made. Under applicable law, we may extend the notice period for up to 90 days.

**Additional Transactional Limitations Covering All Accounts:**

As a member of our Credit Union, you are subject to the following rules that are contained in our governing documents:

1. In order to maintain an account with us, you must maintain a share account which meets the par value requirements set forth above. For this credit union, you must hold one share with the par value noted above in order to maintain accounts with us.
2. Share may be transferred only from one member to another by written instrument in such form as we may prescribe.
3. You may not withdraw share holding that are pledged as required as security for loans without our written approval, except to the extent that your shares exceed your total primary and contingent liability to us.
4. Shares paid in under an accumulated payroll deduction plan may not be withdrawn until credit to your account.

**Service Fees and Charges**

We will provide a separate schedule setting forth the fees that can be imposed upon your account.

**Insured Deposits**

**National Credit Union Share Insurance Fund:**

Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund.

**Massachusetts Credit Union Share Insurance Corporation:**

The portions of member's accounts in excess of those sums which are insured by the National Credit Union Share Insurance Fund are insured by the Massachusetts Credit Union Share Insurance Corporation.